GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3781
ANSWERED ON:16.05.2006
TRADE RELATION WITH JAPAN
Maheshwari Smt. Kiran

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to enhance the trade relations with Japan;

(b) if so, the details thereof;

(c) the details of fields on which talks have been taken place till date; and

(d) the time by which both the countries are likely to reach any consensus in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

a to d) The Government is very keen to increase trade relations with Japan. A number of initiatives have been taken in this regard. CIM led a high level FICCI business delegation in April 2005 to Tokyo to participate in 'Destination India' event. This was followed by visit of Japanese Prime Minister Koizumi to India in the end of April 2005. During the visit, an eight-fold initiative was launched for strengthening India-Japan Global partnership with particular and urgent focus on broadening and deepening bilateral economic and trade cooperation and to work toward quantum increase in trade volume as well as for diversifying trade. During Prim Minister's meeting with Prim Minister Koizumi of Japan on 29.11.2004, it was agreed to establish a Joint Study Group (JSG) to undertake a comprehensive review of economic and commercials relations between India and Japan and give its recommendations on upgrading those linkage in various fields. Three meeting of the JSG have already ta ken place. The fourth meeting is scheduled to be held during the period 5-7 June 2006